Konhee Chang (he/him/his)

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Placement service

Haas School of Business, University of California, Berkeley	Linda Algazzali	algazzal@berkeley.edu
Department of Economics, University of California, Berkeley	Janene Vernard	place@econ.berkeley.edu

Education

Haas School of Business, University of California, Berkeley
Ph.D. candidate in Finance and Real Estate, 2019-2025 (Expected)

University of Pennsylvania
B.A. in Economics and Visual Studies (Minor: Fine Arts), *summa cum laude*, 2017

Fields

Urban and Spatial Economics, Real Estate Finance, Public Finance, Household Finance

References

Cecile Gaubert (Co-chair)	Nancy Wallace	Amir Kermani
Associate Professor	Professor and Chair of Real Estate	Associate Professor
Berkeley Economics	Berkeley Haas	Berkeley Haas
cecile.gaubert@berkeley.edu	newallace@berkeley.edu	kermani@berkeley.edu
Nick Tsivanidis (Co-chair)	Danny Yagan	
Assistant Professor	Associate Professor	
Berkeley Haas	Berkeley Economics	
ntsivanidis@berkeley.edu	yagan@berkeley.edu	

Personal information

Affiliation U.S. Census Bureau Special Sworn Status (2023-)
Citizenship South Korea
U.S. Permanent Resident

Job market paper

Diversifying the suburbs: Rental housing supply and spatial inequality

Insufficient rental supply in American suburbs limits mobility for financially constrained households unable to afford homeownership. I find that reallocating suburban single-family homes to rentals reduces spatial inequality by increasing access to desirable neighborhoods for non-White and younger households. In my reduced-form analyses, I exploit the entry of large-scale corporate landlords and leverage property-level data on home prices, rents, and tenant characteristics. Corporate landlords pay a 9% premium to acquire owner-occupied homes, increasing rental supply in suburbs where it is scarce and expensive. This expansion of rental supply lowers rents while raising home prices. To assess the distributional consequences, I develop a quantitative spatial equilibrium model with segmented housing markets. Converting ownership homes to rentals benefits down payment-constrained households by reducing barriers to high-amenity neighborhoods. However, the estimated non-pecuniary benefits of homeownership suggest that households who can marginally afford a home lose out.

Works in progress

Spatially targeted leverage regulation and rental housing *with* Jaeyeon Lee

Hacked: Misuse of mortgages by landlords *with* Grace Choi

Research experience

2020-	Research Assistant (PI: Nick Tsivanidis), Berkeley Haas
2021	Research Assistant (Andrés Rodríguez-Clare), Berkeley Economics
2018-19	Predoctoral Research Fellow (Gopi Shah Goda; Colleen Honigsberg), Stanford SIEPR
2017-18	Junior Research Scientist (Johannes Stroebel; Robert Engle), NYU Stern

Teaching experience

2021-	Graduate Student Instructor, MFE230H Financial Risk Measurement and Management, Berkeley Haas
2016-17	Teaching Assistant, Introductory Microeconomics for Coursera, Penn Economics

Other experience

2022-24	Graduate student mentor, Social Sciences Research Pathways (SSRP) program, IRLE

Presentations

2024	ASSA/AREUEA Doctoral Poster Session; Berkeley Law Consumer Law Scholars Conference; Berkeley Public Finance and Labor Mini-Symposium; North American Meeting of the Urban Economics Association; Berkeley Economics: Trade Lunch (×2); Public Finance Seminar; Berkeley Haas: Real Estate Graduate Seminar; Finance Internal Seminar; Real Estate Seminar
2023	Regional/Urban/Spatial/Housing Brownbag; Berkeley Haas: Real Estate Graduate Seminar (×2); Berkeley Economics: Trade Lunch (×2); Public Finance Seminar; Financial Economics Seminar
2022	ASSA Econometric Society (presented by coauthor); Berkeley Haas Real Estate Graduate Seminar; Berkeley Economics Financial Economics Seminar
2021	Berkeley Haas Real Estate Graduate Seminar

Fellowships and awards

2019-	PhD Fellowship
2024	John Clapp Best Poster Award
2023	Fisher Center for Business Analytics Grant; Claire Goedinghaus Fellowship
2017	Phi Beta Kappa; Charles Willson Peale Senior Thesis Prize
2014-16	Andrew W. Mellon Research Fellowship for Digital Humanities; Seltzer Family Digital Media Award; Visual Studies Project Grant

Other information

Languages	English; Korean
Skills	Python; Stata; MATLAB; R; ArcGIS
Art	Installation; Sculpture; Video